



*Annuity Care®*

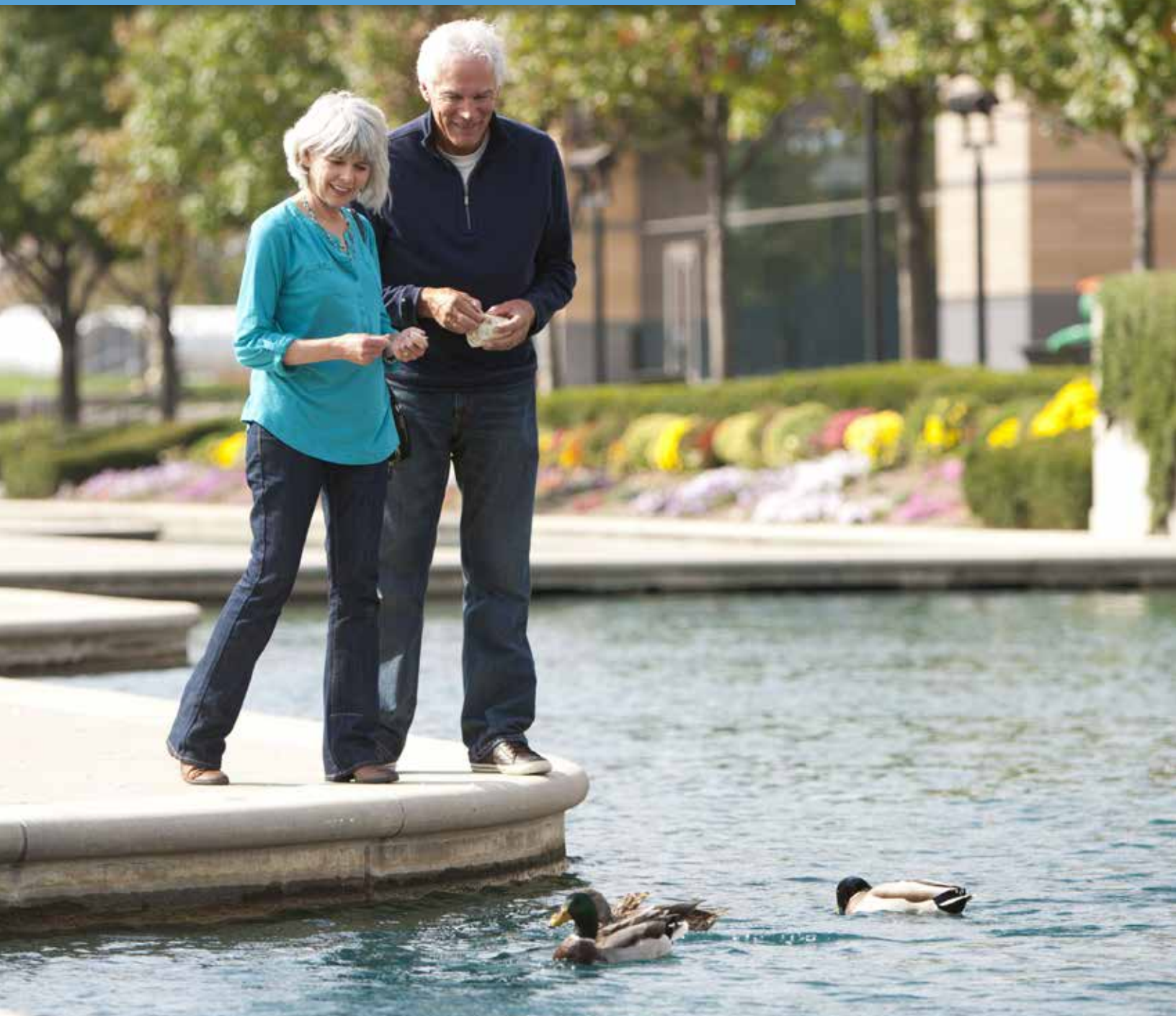


# Annuity Care

*Make the assets you spent a lifetime to build...  
last a lifetime*

*OneAmerica® is the marketing name for the companies of OneAmerica*

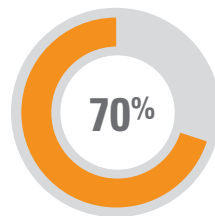
Annuity Care, a single-premium deferred annuity with LTC benefits, requires that you qualify for coverage. To learn how this policy can work for your situation, ask your insurance representative for a personalized illustration and an Outline of Coverage.





## Longevity and long-term care

Americans today are living longer than ever. Healthy lifestyles, exercise, and medical advancements are all factors contributing to longevity. But chances are, the longer you live, the more likely you will need long-term care (LTC) at some point in your life. Will you have the tools to provide for yourself without putting the burden of care on your loved ones?



**70 percent** of Americans turning age 65 will need some form of LTC in their lifetime.<sup>1</sup> Yet, only 2½ percent of Americans over age 18 have LTC insurance.<sup>2</sup>

### A large part of future expenses

Nearly a fifth of older people will incur more than \$25,000 in out-of-pocket LTC expenses before they die, even with long-term care insurance.<sup>3</sup> In addition, nearly half (46%) of caregivers spent more than \$5,000 of their own savings per year to provide care to an ailing family member.<sup>4</sup>

1. U.S. Department of Health and Human Services, [www.longtermcare.gov](http://www.longtermcare.gov) (Jan. 2014). 2. "Make long-term care coverage more affordable" *Daily Record* (Feb. 22, 2016) 3. Family Caregiver Alliance(R), [www.caregiver.org](http://www.caregiver.org) (Feb. 2016) 4. Caring.com, <https://www.caring.com/research/senior-care-cost-index-2014> (Feb. 2016)

### Annuity Care can help you



**Protect your assets**



**Protect your family members**



**Protect your lifestyle**

Annuity Care® is issued and underwritten by The State Life Insurance Company® (State Life), a OneAmerica® company. State Life is a recognized industry leader that has been providing asset-based long-term care solutions for more than 25 years. The company's extensive Care Solutions portfolio of products helps consumers build a secure future by creating, leveraging and protecting their assets.

# Your future and long-term care expenses

If you have not purchased long-term care insurance yet, we probably know why. Typically, there are five reasons why people have not yet purchased LTC insurance. Do these sound familiar to you?

**"I don't like the thought of paying a premium for the rest of my life."**

With Annuity Care, an existing asset can be utilized as a single premium. This avoids on-going annual premiums like other, traditional long-term care insurance options you may have seen.

**"I am concerned my premiums could increase."**

With health-based LTC insurance, there is a chance the price could increase and become unaffordable when you need the benefits most. This problem can be solved with Annuity Care, a single premium deferred annuity.

Annuity Care can help you protect your loved ones in the event you may need long-term care. You can prepare for the future and help protect your assets at the same time.

Ask your insurance agent for a personalized illustration to learn how Annuity Care can work for you.

**"It's too hard to fill out the application, and it takes too long to get approved."**

Applying for insurance can be a difficult process. However, with Annuity Care, the application is brief. There are no medical exams and, after a telephone interview, the time frame for a decision is short.

**"Unless I need long-term care, I will never collect any benefits."**

With Annuity Care, you will have the benefits of LTC protection if you need them. If you don't need to use this protection, your annuity value will go to your named beneficiaries upon your death.

**"I already have money set aside to pay for any long-term care expenses I may incur"**

Annuity Care is a great way to formalize your long-term care strategy instead of "going it alone" with a self-funding strategy.

When you make decisions about your LTC protection, there are three important questions to consider:

### 1. Are you comfortable in totally self-funding?

Some individuals have already set aside funds to cover the costs of a potential LTC stay. This money could be reallocated to Annuity Care to make your self-funding strategy concrete.

### 2. If you are not comfortable in totally self-funding, how much risk do you want to insure?

Self-funding may not be enough to cover all your LTC needs. Complete self-funding could fall short if there is an extended, longer-than-average LTC stay or if care for both a husband and a wife is needed. This is when the Annuity Care Plus option (requires additional premium and is subject to state availability) can provide further protection of your assets.

### 3. How does it work?

Annuity Care is a deferred annuity that provides access to its cash value for qualifying LTC expenses. With a guaranteed minimum interest rate, you can grow your account value and help protect your assets if you ever need LTC services.

### The Pension Protection Act and Annuity Care

The Pension Protection Act affords certain tax advantages to Annuity Care policies funded with after-tax money.

- Withdrawals from Annuity Care to pay for qualifying long-term care expenses are not subject to income tax, regardless of gain (as a reduction of cost basis).
- Additional long-term care benefits received from Annuity Care Plus are not subject to income tax.

### Annuity Care:

- Can provide LTC benefits through the use of a single-premium deferred annuity. The company may credit a higher interest rate to the long-term care accumulated value used to pay for qualifying long-term care expenses.
- Provides benefits for qualifying expenses after a seven-day waiting period.
- If LTC is never needed, upon your death, your named beneficiary will receive the balance of your annuity value.

### Annuity Care Plus:

Optional extended coverage

- Can provide an additional 36 months or a lifetime of monthly LTC benefits. Monthly LTC benefits are available from Annuity Care Plus after the Annuity Care LTC benefits have been exhausted under the terms of the policy.
- Provides guaranteed premiums with rates that will never increase.

As you prepare for the future, it is important to protect your assets and your loved ones. Everyone deserves to enjoy their retirement with dignity and comfort why not see if Annuity Care is right for you?





# Frequently asked questions

## Do I have a period of time to review my new contract?

Yes, all of our Care Solutions products offer a 30-day free look period.

## What happens to my policy if I die?

The designated beneficiary will receive the annuity value upon death of the insured.

## If needed, how do I qualify for LTC benefits?

When you are certified as being unable to perform 2 of 6 Activities of Daily Living or have a severe cognitive impairment.

## If you do need long-term care services

After 7 days of qualifying LTC received (within a 30-day period), Annuity Care will begin paying tax-free benefits from your policy for:

- Care in a nursing home or assisted living facility
- Home health care
- Hospice care
- Adult day care
- Bed reservation
- Respite care

## Two ways long-term care insurance protection becomes available

**1** You cannot perform at least two of six activities of daily living, which include bathing, toileting, dressing, eating, continence, and transferring.

**2** You require care as a result of a severe cognitive impairment (such as Alzheimer's disease).



**Note:** Products issued and underwritten by The State Life Insurance Company® (State Life), Indianapolis, IN, a OneAmerica company. Annuity Care Form number series: SA34, R508. Not available in all states or may vary by state.

This is a solicitation of insurance. An insurance agent or insurance company will contact you.

These policies and long-term care insurance riders have limitations and exclusions. Medical

underwriting is required. This means you must be in average or better health to qualify. Funding LTC costs with annuities or life insurance may not be an appropriate strategy for everyone. For example, your assets may not be sufficient to cover all of the costs associated with LTC. In addition, LTC insurance may provide certain protections that asset-based LTC does not. Provided content is for overview and informational purposes only and is not intended as tax, legal, fiduciary, or investment advice.

NOT A DEPOSIT	NOT FDIC OR NCUA INSURED	NOT BANK OR CREDIT UNION GUARANTEED	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	MAY LOSE VALUE
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**About OneAmerica®**

A national leader in the insurance and financial services marketplace for 140 years, the companies of OneAmerica help customers build and protect their financial futures.

OneAmerica offers a variety of products and services to serve the financial needs of their policyholders and customers. These products include retirement plan products and recordkeeping services, individual life insurance, annuities, asset based long-term care solutions and employee benefit plan products.

Products are issued and underwritten by the companies of OneAmerica and distributed through a nationwide network of employees, agents, brokers and other sources that are committed to providing value to our customers.

To learn more about our products, services and the companies of OneAmerica, visit **OneAmerica.com/companies.**